



INDEPENDENT AUDITORS' REPORT

To the Trustees of the **Diya Foundation**

Opinion

We have audited the financial statements of **Diya Foundation– Foreign Contribution**, which comprise the Balance Sheet at March 31, 2022, Income and Expenditure Account and the Receipts & Payments Account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022 and of its financial performance for the year then ended in accordance with the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India for cash basis of accounting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditors' Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditors' responsibilities for the audit of the financial statements is attached to this report as **Annexure 1**. This description forms part of our auditors' report.



Place: Bangalore
Date: 17th August, 2022

For Simon Rodrigues & Associates LLP
Chartered Accountants
Firm Registration No - 007934S/S000065

Thomas Mathai
Partner
ICAI Membership No - 052141

UDIN: 22052141AQXRUE1247

Annexure 1

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control."
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



DIYA FOUNDATION
 #112/147, Chikkatayappa Reddy Layout, Chelkere, Kalyan Nagar
 Bangalore - 560 043

**Foreign Contribution Account
 Income & Expenditure Account for the year ending 31st March 2022**

EXPENDITURE	2021-22		2020-21		INCOME		2021-22		2020-21	
	Rs	Rs	Rs	Rs			Rs	Rs	Rs	Rs
To Expenditure: Programme / Activities (Sch 3) Administrative Expenses (Sch 3)	2,10,091	3,89,338	By Income:		49,340	29,521			9,16,534	11,87,923
To Depreciation (Sch 1)	3,251	3,825								
To Excess of Income Over Expenditure	6,68,305	8,18,781								
TOTAL	9,65,874	12,17,444	TOTAL				9,65,874			12,17,444

Notes to accounts - Sch 13
 As per our report of even date annexed

For Simon Rodrigues & Associates LLP
 Chartered Accountants


 Thomas Mathai
 Partner
 Date : August 17, 2022
 Place : Bangalore



For Diya Foundation
 For **DIYA FOUNDATION**

 Managing Trustee
 Marguerita Lobo
 Managing Trustee



Foreign Contribution Account
Receipts & Payments Account for the year ending 31st March 2022

R E C E I P T S	P A Y M E N T		2020-21 Rs
	2021-22 Rs	2021-22 Rs	
To Opening Balance:			
Cash in Hand	594	2,10,091	3,89,338
Cash at Bank	12,64,005	84,226	5,500
To Income (Sch 2)	9,16,534		
To Interest Income (Sch 2)	49,340	5,27,367	96,521
To Interest on Building Fund transferred to Capital Account (Sch 9)	4,30,286	2,68,628	
To Current liabilities			
Duties & taxes (Sch 5)		54,409	35,749
Sundry creditors (Sch 6)	2,19,509	3,96,905	4,34,962
To Current Assets			
Sundry Debtors			
TOTAL	28,80,267	28,80,267	22,26,669

Notes to accounts - Sch 13
As per our report of even date annexed

For Simon Rodrigues & Associates LLP
Chartered Accountants.



Thomas Mathai

Thomas Mathai
Partner
Date : August 17, 2022
Place : Bangalore

For Diya Foundation

For DIYA FOUNDATION

Marguerita Lobo

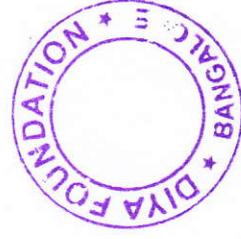
Managing Trustee
Marguerita Lobo
Managing Trustee



FCRA

Depreciation Schedule -> 1 As per Income Tax Act 1961

P A R T I C U L A R S	W.D.V as on		Addition	Deletion	Total	Dep Rate	Depreciation	W.D.V as on	
	1st April 2021	I-Half						II- Half	31st March 2022
UPS	21,675	-	-	-	21,675	15%	3,251	18,424	21,675
TOTAL	21,675	-	-	-	21,675		3,251	18,424	21,675



	Rs	Rs
Schedule->2 Income	For the year ended 31st March 2022	For the year ended 31st March 2021
Donation	9,16,534	11,07,923
Interest Income	43,676	23,064
Interest on FD Raghhu Memorial Fund	5,664	6,457
Sale of masks		80,000
Total	9,65,874	12,17,444

	Rs	Rs
Schedule->3 Direct expenses	For the year ended 31st March 2022	For the year ended 31st March 2021
Programme / Activities		
Physiotherapy Charges	13,200	5,500
Trainee welfare	3,825	15,000
Medical Expenses	4,564	-
Training Material		6,299
Volunteering Expenses	14,625	-
Rent (non - Admin Expense)	10,725	50,935
Salaries (non - admin expenses)	1,63,152	2,30,308
Conveyance		201
Fund raising expenses		1,095
Purchase of Masks		80,000
Total	2,10,091	3,89,338

	Rs	Rs
Schedule->4 Indirect expenses	For the year ended 31st March 2022	For the year ended 31st March 2021
Rent	447	
Conveyance	5,096	
Bank charges	1,329	-
Garden Expense	5,000	-
Registration charges	7,000	-
Interest on Tds	17	-
Admin Salaries		
Housekeeping expenses	65,337	5,500
Total	84,226	5,500



	Rs	Rs
	As at 31st March 2022	As at 31st March 2021
Schedule->5 Current liabilities		
Duties & Taxes :		
Tds Contractors	-	90
Tds Rent	-	3,820
Salary Payable	-	55,465
Unutilized Fund 2019-20	-	1,24,463
Unutilized Fund 2020-21	2,96,460	6,39,989
Unutilized Fund 2021-22	5,26,675	
TOTAL	8,23,136	8,23,827

	As at 31st March 2022	As at 31st March 2021
Schedule 6 -> Sundry creditors		
Sundry creditors	(17,085)	32,034
TOTAL	-17,085	32,034

	As at 31st March 2022	As at 31st March 2021
Schedule->7 Current assets		
Salary Advance	-	
Interest Accrued But Not Received	10,810	
Tds Receivable	2,25,881	1,82,282
TOTAL	2,36,691	1,82,282



Schedule -> 8 Investment	As at 31st March 2022	As at 31st March 2021
With State Bank of India as Fixed Deposit Building Fund (No. 36710700747)	88,19,977	84,23,086
With State Bank of India as Fixed Deposit (No. 00000038830909474)	1,00,114	
With State Bank of India as Fixed Deposit for Raghu memorial fund (No. 38830909474)		1,00,100
TOTAL	89,20,091	85,23,186

Schedule 9-> Capital Account	As at 31st March 2022	As at 31st March 2021
Building Fund corpus	90,45,599	86,15,313
Corpus K Raghu Memorial Fund	1,00,100	1,00,100
General Reserve	4,20,468	2,41,676
TOTAL	95,66,166	89,57,089



Schedule -> 10 Current Liability	Rs	
	31st March 2022	31st March 2021
Tds Contractors	90	-
Tds Rent	3,820	-
Staff Welfare Fund	-	(55,465)
Salary Payable	55,465	1,51,986
Unutilized Fund 2019-20	1,24,463	-
Unutilized Fund 2020-21	3,43,529	-
TOTAL	5,27,367	96,521

Schedule-> 11 - Current Assets	Rs	
	31st March 2022	31st March 2021
Salary Advance	-	35,749
Interest Accrued But Not Received	10,810	-
Tds Receivable	43,599	-
TOTAL	54,409	35,749

Schedule-> 12- Investment	Rs	
	31st March 2022	31st March 2021
With State Bank of India as Fixed Deposit Building Fund (No. 36710700747)	3,96,891	4,34,962
With State Bank of India as Fixed Deposit 0000038830909474) (No.	1,00,114	-
With State Bank of India as Fixed Deposit for Raghu memorial fund (No. 38830909474)	(1,00,100)	-
Total	3,96,905	4,34,962



Note 13 - Notes To Accounts

a. Trust Overview:

Diya Foundation was established on 22.03.1999 as a Public Charitable Trust with Registration No. IV/407/87-96/386/98-99 with the main aim to enrich the quality of life and bring dignity to differently abled adults by educating them in life skills and vocational skills thereby making them self - dependent & employment ready.

b. Basis of Preparation of Financial Statements:

The financial statements have been prepared and presented complying with the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable to a charitable trust. The financial statements are presented in Indian rupees.

c. Fixed Assets

Fixed Assets are carried at cost of acquisition or construction less accumulated depreciation. Cost comprises the purchase price and any cost attributable to bring the asset to its working condition for its intended use.

Depreciation has been provided on Fixed Assets according to W.D.V as per the rates of Income Tax Act, 1961.

d. Unspent Funds

Each year's unspent accumulations, if any, under the Income Tax Act is transferred from the General Fund to a current liability. Subsequent period expenses are first utilized against such liability in accordance with the resolution of the Trustees and are, consequently, not reflected in the subsequent period's revenue account.

e. Contingent Liabilities:

There are no Contingent Liabilities as on 31st March 2022 (or as on 31st March 2021)

For Diya Foundation

Marguerita Lobo

Managing Trustee

Marguerita Lobo
Managing Trustee

DATE: August 17, 2022
PLACE: Bangalore

